

Financial Analysis of MIS

FY 08

YTD 3/31/08

Financial Status As of 3/31/08

Revenues

Acreage Assessment: \$ 30,169

Water Charges 257,750

MPL Agreement 90,998
\$ 378,917

Financial Status As of 3/31/08

Expenses

Payroll & Fringe Benefits	\$ 125,882
Electricity	134,680
All Other Expenses	<u>24,855</u>
Total	285,417
Surplus	\$ 93,500

Revenue Comparison

	3/31/07	3/31/08	%Δ
Acre. Ass:	\$33,027	\$30,169	-8.7%
Water	247,574	257,750	4.1%
MPL	<u>102,373</u>	<u>90,998</u>	-11.1%
Total	\$382,974	\$378,917	-1.1%

Expense & Surplus Comparison

	3/31/07	3/31/08	%Δ
Payroll & FB	\$117,065	\$125,882	7.5%
Electricity	179,427	134,680	-24.9%
All Other	<u>14,800</u>	<u>24,855</u>	67.9%
Total	\$ 311,292	\$285,417	-8.3%
Surplus	\$ 71,682	\$ 93,500	30.4%

Actual v. Projection

	Actual	Projection
Acre Ass.	\$ 30,169	\$29,806
Water	257,750	242,613
MPL	<u>90,998</u>	<u>102,373</u>
	378,917	374,792
Payroll	125,882	124,162
Electricity	134,680	139,410
Other	<u>24,855</u>	<u>18,024</u>
	285,417	281,596
Surplus	\$ 93,500	\$ 93,196

Other Water Systems

	Waimanalo	Waimea	Kahuku	LHD
Revenues	\$55,934	\$91,710	\$14,492	\$9,658
Expenses	<u>135,160</u>	<u>282,928</u>	<u>29,026</u>	<u>30,434</u>
Surplus (loss)	-\$80,226	-\$191,218	-\$14,534	-\$20,776